FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RAGHAVAN DEEPAK</u>				2. Issuer Name and Tick MANHATTAN A MANH]	0								
(Last) (First) (Middle)				B. Date of Earliest Trans	action (Month/	Day/Year)		Officer (give title below)	Other (specify below)				
(Street)			4	If Amendment, Date o	f Original Filed	(Month/Day/Year)	Line)	vidual or Joint/Grou					
							X	Form filed by One Reporting Person					
(City)	(State)	(Zip)						Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)	4. Securities Acquired Disposed Of (D) (Instr. and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			

														- Falles		(In otr 4)	(Inctr 4)
									v	Amount	(A (D) or	Price		• I	(Instr. 4)	(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ce of (Month/Day/Year) 8)			5. Number 6. Date Exercis of Expiration Dat Derivatives Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			е	Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
												Amou or	unt				

Explanation of Responses:

1. The reporting person also owns 100,061 shares directly; 413 shares are held by Mr. Raghavan's Wife; 6,000 shares are held by Mr. Raghavan for the benefit of a minor child; and 42,126 shares are held by a trust controlled by Mr. Raghavan's Wife. The reporting person disclaims beneficial ownership of the securities held indirectly, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Date

Exercisable Date

Expiration

<u>/s/ Larry W. Shackelford Esq.</u> <u>Attorney-in-Fact for Deepak</u> 05/14/2003 <u>Raghavan</u>

** Signature of Reporting Person Date

Number

Shares

of

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.