## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|                        | NOVAL                |
|------------------------|----------------------|
| OMB Number:            | 3235-0287            |
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| hours per<br>response: | 0.5                  |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre      | 2. Issuer Name and T<br>MANHATTAN<br>MANH ] |         |   |  |   | ationship of Reporti<br>( all applicable)<br>Director<br>Officer (give title | 10% (  | Issuer<br>Dwner<br>(specify |             |  |  |   |  |  |
|------------------------|---|---------|---|--|---|--|--|-----------------------------|-------------|--|--|---|--|--|
| (Last)<br>2300 WINDY R | (First) (Middle)                            |         |   | 3. Date of Earliest Tra<br>08/16/2006                    | insaction                               | (Mont  | h/Day/Year)                                  |                             | below)      | below)   |  |   |  |  |
| SUITE 700              |   |         |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |                             |             | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |   |  |  |
| (Street)<br>ATLANTA    | GA  | 3033    | 0                                       |  |   |  |  |                             | X           | Form filed by One<br>Form filed by Mor   |  |   |  |  |
| AILANIA                | UA  | 3033    | 9                                       |  |   |  |  |                             |             | Person   |  | Ū   |  |  |
| (City)                 | (State)                                     | (Zip)   |   |  |   |  |  |                             |             |  |  |   |  |  |
|                        | Та  | ble I - | Non-Deriva                              | tive Securities A  | cquired                                 | l, Dis   | sposed of,                                   | , or Be                     | eneficially | Owned  |  |   |  |  |
| 1. Title of Security   | (Instr. 3)                                  |         | 2. Transaction<br>Date<br>(Month/Day/Ye | Execution Date,  | 3.<br>Transac<br>Code (Ir<br>8)<br>Code |  | 4. Securities<br>Disposed Of<br>5)<br>Amount |                             |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |

| Common Stock | 08/16/2006 | М | 40,000 | Α | \$ <del>9</del> | 68,078 | D |  |
|--------------|------------|---|--------|---|-----------------|--------|---|--|
| Common Stock | 08/16/2006 | S | 10,000 | D | \$22.1409       | 58,078 | D |  |
| Common Stock | 08/16/2006 | S | 10,000 | D | \$22.2249       | 48,078 | D |  |
| Common Stock | 08/16/2006 | S | 20,000 | D | \$22.265        | 28,078 | D |  |
|              |            |   |        |   |                 |        |   |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |     |  |   |                                  |   |   |  | -  |                    |  | ,                                      |  |  |   |  |
|---|-----|--|---|----------------------------------|---|---|--|--|--------------------|--|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) |     | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transact<br>Code (In<br>8) |   | of<br>Der<br>Sec<br>Acq<br>(A)<br>Dis<br>of ( | ivative<br>urities<br>uired<br>or<br>posed<br>D)<br>tr. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | nd 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |     |  |   | Code                             | v | (A)   | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |
| Common<br>Stock<br>(Right to<br>buy)                | \$9 | 08/16/2006                                 |   | М                                |   |   | 12,222   | 04/27/2000   | 04/27/2009         | Common<br>Stock  | 12,222                                 | \$9  | 0  | D   |  |
| Common<br>Stock<br>(Right to<br>buy)                | \$9 | 08/16/2006                                 |   | М                                |   |   | 27,778   | 10/27/2000   | 04/27/2009         | Common<br>Stock  | 27,778                                 | \$9  | 60,000   | D   |  |

Explanation of Responses:

Remarks:

/s/ Larry W. Shackelford, Esq., Attorney-In-Fact for Brian Cassidy

| /s/ Larry W. Shackelford as |            |
|-----------------------------|------------|
| Attorney-in-Fact for Brian  | 08/18/2006 |
| Cassidy                     |            |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.